

Fresh Finds Market Update



Market Update
October 4 2022

Fruit Update

- **Apples** – All apples in the shed starting this week will be new crop with the exception of Pink Lady (11/1) and Cosmic Crisp (12/1).
- **Berries**– Hot temps and rain have really hurt the berry market. Berries will be soft and quality will be subpar for the next few weeks. Raspberry volumes have started to increase at a slow pace from MX. PNW Blues and Blacks have finished for the year.
- **Stone Fruit** – Peaches and Nectarines have about one week left in the PNW as volume starts to come down slowly for both Organic and Conventional.
- **Grapes** – Red and Green Grapes are available with good quality. The heat in California has stalled production so volume will decrease a bit.
- **Citrus** –Navels and mandarins are available now with excellent quality. Small sizing is prevalent in both Lemons and Limes as well as light production will lead to price hikes.
- **Melons** – Extreme shortages in melons because of the rain in Cali combined with the heat will cause markets to rise quickly. Watermelons will only be available in the mini variety going forward. Good quality on the watermelons.



Restaurant Growth



- Restaurants have started making a comeback in small waves, which is much different than the huge declines we have seen since Covid. Their growth is at 10.9% YoY
- With more restaurant business, grocery chains are seeing a smaller increase in fresh sales while more fresh produce is being diverted to food service

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Veg Update



- **Lettuce** – High heat is causing quality and availability problems throughout California causing markets to skyrocket
- **Celery** - High heat has affected the quality with lighter color. Lower demand is allowing for prices to remain steady
- **Broccoli & Cauli** – Very limited production with prices climbing because of the rain and heat.
- **Onions** – PNW onions are in the building with good quality and availability. Green onions are struggling from the high heats just like the lettuces and will keep jumping in price

Veg price out of Cali has continued going up because of the rain last week and high heats

- **Potatoes** –Potatoes from the PNW are in full swing and the quality is excellent.
- **Peppers** – Green peppers are local with great quality and availability. Colored peppers are getting a bit tighter but still a good value
- **Asparagus**– Asparagus pricing has come down quickly and is great for promotions
- **Organics** – OG vegetables out of Cali are suffering worse than their conventional counterparts due to the heat
- **Corn** – Local corn is done with cello wrapped corn from Mexico in the building that looks good



Inflation around the store

- Meat has had the highest inflation YoY at 15.8%
- Seafood has been second at 13.8%
- Pet Food is third at 13.3%
- Dairy, Frozen, and Grocery round out the top 5 with 12%, 12.8% and 11.6% respectively
- Produce is holding at 9.7% YoY

